



# SUPPLEMENT

TO THE

# NEW ZEALAND GAZETTE

OF

THURSDAY, 29 OCTOBER 1964

*Published by Authority*

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WELLINGTON: FRIDAY, 30 OCTOBER 1964

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## SUMMARY

OF THE

## RECEIPTS AND PAYMENTS

OF THE

## PUBLIC ACCOUNT

FOR THE

SIX MONTHS ENDED 30 SEPTEMBER 1964

## CONSOLIDATED

SIX MONTHS ENDED 30 SEP 1963	RECEIPTS	SIX MONTHS ENDED 30 SEP 1964	
£		£	£
39,614,749	Direct taxation—	43,148,106	
35,556,000	Income tax .. .. .	38,550,000	
	Social security income tax .. .. .		
75,170,749		81,698,106	
5,530,606	Estate and gift duty .. .. .	4,964,109	
93,501	Land tax .. .. .	159,295	86,821,510
80,794,856			
	Indirect taxation—		
19,189,148	Customs .. .. .	19,774,674	
6,779,121	Beer duty .. .. .	7,058,931	
12,889,530	Sales tax .. .. .	17,156,493	
84,915	Film hire tax .. .. .	86,041	
43,412	Milage tax .. .. .	*	
1,198,630	Motor spirits duty .. .. .	†	
1,992,131	Stamp duties .. .. .	2,333,636	
2,005,058	Duties payable by racing clubs .. .. .	2,149,573	48,559,348
44,181,945			
124,976,801	<b>Total Taxation</b> .. .. .		135,380,858
	Interest—		
	On capital liability—		
2,061,247	Post Office .. .. .	2,193,171	
4,700,578	Electric Supply .. .. .	4,980,738	
1,659,204	Housing .. .. .	1,728,105	
287,187	Housing Construction .. .. .	230,516	
	Land Settlement—		
1,250,000	Department of Lands and Survey .. .. .	1,375,000	
266,847	New Zealand National Airways Corporation .. .. .	67,500	
1,332,427	State Advances Corporation .. .. .	1,289,222	
625,356	On other public money .. .. .	521,259	12,385,511
12,182,846			
5,106,676	Profits from trading undertakings .. .. .		4,152,567
	Departmental receipts—		
423,874	Agriculture .. .. .	508,345	
28,199	Audit .. .. .	32,549	
783,014	Civil Aviation and Meteorological Services .. .. .	833,285	
787	Crown Law .. .. .	1,180	
22,608	Customs .. .. .	30,724	
204,259	Education .. .. .	275,321	
32,074	External Affairs .. .. .	100,616	
680,696	Forest Service .. .. .	20,250	
646,855	Government Printing Office .. .. .	814,503	
262,410	Health .. .. .	260,976	
31,806	Industries and Commerce .. .. .	19,807	
41,646	Inland Revenue .. .. .	28,917	
128,592	Internal Affairs .. .. .	124,672	
66,802	Island Territories .. .. .	66,415	
1,071,963	Justice .. .. .	1,061,107	
131,203	Labour .. .. .	191,739	
95,737	Lands and Survey .. .. .	87,240	
159	Legislative .. .. .	127	
56,879	Maori Affairs .. .. .	65,606	
164,623	Marine .. .. .	178,349	
11,702	Mines .. .. .	13,019	
447,558	Ministry of Defence .. .. .	394,215	
2,580,440	Ministry of Works .. .. .	2,765,805	
74,252	Police .. .. .	73,858	
22,261	Scientific and Industrial Research .. .. .	25,866	
234,407	Social Security .. .. .	347,283	
103	State Services Commission .. .. .	153	
27	Statistics .. .. .	119	
436,183	Tourist and Publicity .. .. .	463,038	
89,448	Transport .. .. .	87,471	
134,342	Treasury .. .. .	308,225	
138,467	Valuation .. .. .	136,468	9,317,248
9,043,376			
151,309,699	Carried forward .. .. .		161,236,184

\*Now included in other taxation, fees, etc., under National Roads Fund.  
†Now included in motor spirits tax under National Road Fund.

## REVENUE ACCOUNT

SIX MONTHS ENDED 30 SEP 1963	PAYMENTS		SIX MONTHS ENDED 30 SEP 1964	
£			£	£
113,110	Permanent Appropriations—		117,761	
	Civil List .. .. .			
117,500	Debt services—			
5,000,000	Administration and management .. .. .	£ 121,203		
19,635,188	Contribution to Loans Redemption Account .. .. .	7,670,000		
	Interest .. .. .	21,310,011	29,101,214	
24,752,688				
3,040,200	Special Acts—			
200,000	Subsidy to Government Superannuation Fund .. .. .	3,179,800		
360,777	Subsidy to National Provident Fund .. .. .	300,000		
	Miscellaneous .. .. .	167,305	3,647,105	
3,600,977				
28,466,775	<b>Total, Permanent Appropriations</b> .. .. .			32,866,080
	Annual Appropriations—			
	Vote—			
161,212	Legislative .. .. .		174,531	
14,015	Prime Minister's Office .. .. .		15,486	
1,737,562	External Affairs .. .. .		1,675,199	
153,525	Finance—			
451,221	Audit .. .. .	159,299		
1,219,683	Customs .. .. .	524,368		
8,077,795	Inland Revenue .. .. .	1,418,468		
336,303	Stabilisation .. .. .	9,891,267		
	Treasury .. .. .	360,722	12,354,124	
10,238,527				
1,146	General Administration—			
1,050,842	Broadcasting .. .. .	951		
1,113,689	Government Printing Office .. .. .	1,124,728		
472,690	Internal Affairs .. .. .	1,206,421		
904,459	Island Territories .. .. .	521,818		
609,591	Labour .. .. .	1,082,852		
420,354	Maori Affairs .. .. .	674,907		
106,574	Marine .. .. .	488,874		
208,463	State Services Commission .. .. .	145,640		
254,002	Statistics .. .. .	216,726		
	Valuation .. .. .	293,141	5,756,058	
5,141,810				
29,928	Law and Order—			
1,524,372	Crown Law .. .. .	40,334		
1,931,681	Justice .. .. .	1,721,701		
	Police .. .. .	2,264,310	4,026,345	
3,485,981				
20,779,107	Carried forward .. .. .		24,001,743	32,866,080

## CONSOLIDATED

SIX MONTHS ENDED 30 SEP 1963	RECEIPTS	SIX MONTHS ENDED 30 SEP 1964	
£ 151,309,699	Brought forward .. .. .	£ ..	£ 161,236,184
151,309,699	<b>TOTAL RECEIPTS</b> .. .. .		161,236,184
37,068,418	Excess of payments over receipts .. .. .	..	46,777,959
<u>£188,378,117</u>			<u>£208,014,143</u>
2,259,954	Balances at beginning of year—		
2,745,430	Cash .. .. .	511,895	
2,792,278	Investments .. .. .		
7,797,662	Imprests outstanding .. .. .	3,314,540	3,826,435*
<u>£7,797,662</u>	<b>Total</b> .. .. .	..	<u>£3,826,435</u>

\*Amalgamated in this balance are the 31 March 1964 balances of the following accounts:

Consolidated Fund .. .. .	£ 3,472,010
Social Security Fund .. .. .	354,425
	<u>£3,826,435</u>

REVENUE ACCOUNT—*continued*

SIX MONTHS ENDED 30 SEP 1963	PAYMENTS	SIX MONTHS ENDED 30 SEP 1964	
£ 20,779,107	Brought forward .. .. .	£ 24,001,743	£ 32,866,080
11,690,541	Annual Appropriations— <i>continued</i> Vote— Defence .. .. .	15,346,165	
6,341,401 322,347	Maintenance— Public Works and Services .. .. . Roads, etc. .. .. .	£ 7,271,736 272,323	7,544,059
6,663,748			
3,263,219 2,568,551 1,752,688 394,434 907,234 86,126 1,297,310 755,866 560,716	Development of Primary and Secondary Industries— Agriculture .. .. . Civil Aviation and Meteorological Services .. .. . Forest Service .. .. . Industries and Commerce .. .. . Lands and Survey .. .. . Mines .. .. . Scientific and Industrial Research .. .. . Tourist and Publicity .. .. . Transport .. .. .	3,959,583 1,815,385 1,255,757 521,291 1,053,630 261,541 1,346,568 812,575 633,575	11,659,905
11,586,144			
28,020,895 2,028,143 2,492,987* 7,689,627* 20,242,982* 1,432,105* 40,828,714 6,456,349	Social Services— Education .. .. . Family Benefit Capitalisation .. .. . Health .. .. . Health Benefits .. .. . Hospitals .. .. . Social Security Expenses and Emergency Benefits .. .. . Social Security Monetary Benefits .. .. . War and other pensions .. .. .	30,591,711 1,224,194 2,765,946 8,407,656 22,409,133 1,606,272 42,577,875 7,013,404	116,596,191
109,191,802			
159,911,342	<b>Total, Annual Appropriations</b> .. .. .		175,148,063
£188,378,117	<b>TOTAL PAYMENTS</b> .. .. .		£208,014,143
37,068,418	Excess of payments over receipts .. .. .		46,777,959
Dr.44,625,624 15,354,868	Balances at end of six months— Cash .. .. . Imprests outstanding .. .. .	Dr.58,035,356 15,083,832	Dr.42,951,524
Dr.29,270,756			
£7,797,662	<b>Total</b> .. .. .		£3,826,435

\*These amounts differ from the figures published last year as they have been reallocated to preserve comparability with this year's votes.

## WORKS AND TRADING

SIX MONTHS ENDED 30 SEP 1963	RECEIPTS	SIX MONTHS ENDED 30 SEP 1964	
£		£	£
12,492,997	Airport development .. .. .	13,476	
1,061,620	Electric supply .. .. .	13,509,064	
484,103	Forest development .. .. .	2,053,474	
	Housing construction .. .. .	400,624	
	Land settlement—		
3,769,411	Crown lands .. .. .	4,150,558	
1,499,579	Maori land settlement .. .. .	1,731,259	
2,152	Public buildings .. .. .	1,788	
3,635,504	State coal mines .. .. .	3,845,674	
	University and technical institute buildings .. .. .	453	
17,683,900	Working railways .. .. .	18,933,957	
48,037	Miscellaneous .. .. .	24,679	
40,677,303			44,665,006
..	Contribution from Consolidated Revenue Account .. .. .	..	175,000
8,500,000	Contribution from National Development Loans Account .. .. .	..	19,000,000
7,487,295	Excess of payments over receipts .. .. .	..	1,267,557
£56,664,598			£65,107,563
8,552,113	Balances at beginning of year—		
11,155,999	Cash .. .. .	11,814,546	
703,263	Investments .. .. .	30,104	
	Imprests outstanding .. .. .	371,506	
20,411,375			12,216,156*
£20,411,375	Total .. .. .	..	£12,216,156

\*Amalgamated in this balance are the 31 March 1964 balances of the following accounts:

Electric Supply Account .. .. .	£ 717,988
Land Settlement Account .. .. .	524,322
Public Works Account .. .. .	716,863
State Coal Mines Account .. .. .	493,797
Working Railways Account .. .. .	9,763,186
	<u>£12,216,156</u>

## EARTHQUAKE AND WAR

		£	£
	Balances at beginning of year—		
	Cash .. .. .	167,298	
	Investments .. .. .	33,283,225	
			33,450,523
	Total .. .. .	..	£33,450,523

## LOANS REDEMPTION

£		£	£
57,150,480	Securities issued in conversion of maturing loans .. .. .	23,839,390	
..	Securities issued for purpose of redeeming loans .. .. .	8,741,660	
5,000,000	Part annual contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	32,581,050
	Miscellaneous receipts—		7,000,000
13,501	British Phosphate Commissioners .. .. .	14,041	
80,178	Christmas Island Phosphate Commission .. .. .	122,485	
	Consolidated Revenue Account .. .. .	670,000	
364,740	Disposal of Strand premises, London .. .. .		
1,444,021	Electric Supply .. .. .	1,548,424	
9,273	Reparations and wartime credits .. .. .	2,722	
1,000,000	State Advances Corporation (Housing Account) .. .. .	900,000	
137,986	Tasman Pulp and Paper Co. Ltd. .. .. .	139,214	
20,857	Miscellaneous .. .. .	20,892	
3,070,556			3,417,778
12,250,862	Excess of payments over receipts .. .. .	..	..
£77,471,898			£42,998,828
1,809,221	Balances at beginning of year—		
13,164,152	Cash .. .. .	395,501	
	Investments .. .. .	3,142,255	
14,973,373			3,537,756
..	Excess of receipts over payments .. .. .	..	73,890
£14,973,373	Total .. .. .	..	£3,611,646

## ACCOUNT

SIX MONTHS ENDED 30 SEP 1963	PAYMENTS	SIX MONTHS ENDED 30 SEP 1964	
£		£	£
	Annual Appropriations—		
	Vote—		
	Airport Development .. .. .	1,287,621	
12,747,831	Electric Supply .. .. .	15,313,718	
1,354,833	Forest Development .. .. .	2,307,754	
4,341,464*	Housing Construction .. .. .	3,724,197*	
	Land Settlement—		
3,053,285	Crown Lands .. .. .	3,575,941	
2,105,473	Maori Land Settlement .. .. .	2,421,409	
2,497,906	Public Buildings .. .. .	2,822,188	
3,436,930	State Coal Mines .. .. .	3,686,996	
	University and Technical Institute Buildings .. .. .	1,612,634	
18,803,895	Working Railways .. .. .	19,773,027	
48,341,617			56,525,485
181,207	Subsidies to Government Superannuation Fund .. .. .		232,438
	Interest on capital liability paid to Consolidated Revenue Account—		
4,700,578	Electric Supply .. .. .	4,980,738	
1,250,000	Land Settlement .. .. .	1,375,000	
5,950,578			6,355,738
1,444,021	Contribution to Loans Redemption Account for redemption of securities .. .. .		1,548,424
531,967	Land acquired other than under annual votes .. .. .		435,372
215,208	Miscellaneous expenditure .. .. .		10,106
£56,664,598			£65,107,563
7,487,295	Excess of payments over receipts .. .. .		1,267,557
	Balances at end of six months—		
6,016,431	Cash .. .. .	8,426,577	
3,728,799	Investments .. .. .	30,104	
3,178,850	Imprests outstanding .. .. .	2,491,918	
12,924,080			10,948,599
£20,411,375	Total .. .. .		£12,216,156

\*Included in amounts of £4,341,464 and £3,724,197 is £287,187 and £230,516 respectively, being interest on capital liability paid to Consolidated Revenue Account.

## DAMAGE FUND

	Paid to Earthquake and War Damage Fund outside Public Account in accordance with section 16 of the Public Revenues Amendment Act 1963 .. .. .		£ 33,450,523
	Total .. .. .		£33,450,523

## ACCOUNT

£ 56,815,176	Securities converted .. .. .	£ 23,839,390	£
335,304	Charges and expenses of converting securities .. .. .		23,839,390
57,150,480			
20,321,418	Securities redeemed .. .. .		19,085,548
	Excess of receipts over payments .. .. .		73,890
£77,471,898			£42,998,828
12,250,862	Excess of payments over receipts .. .. .		
	Balances at end of six months—		
2,312,563	Cash .. .. .	3,180,749	
409,948	Investments .. .. .	430,897	
2,722,511			3,611,646
£14,973,373	Total .. .. .		£3,611,646

## NATIONAL DEVELOPMENT

SIX MONTHS ENDED 30 SEP 1963	RECEIPTS	SIX MONTHS ENDED 30 SEP 1964	
£ 13,536,486	Loan receipts unallocated .. .. .	£ ..	£ 12,386,381
31,777,740	Securities issued .. .. .	..	26,950,043
<u>£45,314,226</u>			<u>£39,336,424</u>
643,017	Balances at beginning of year—		
7,100,000	Cash .. .. .	5,897,806	
	Investments .. .. .	16,700,000	22,597,806
7,743,017	Excess of receipts over payments .. .. .	..	5,135,436
26,052,850			
<u>£33,795,867</u>	Total .. .. .	..	<u>£27,733,242</u>

## NATIONAL ROADS

£		£	£
9,439,212	Motor spirits tax .. .. .	11,551,215	
1,257,910	Less rebates .. .. .	1,353,454	10,197,761
8,181,302			
3,665,086	Other taxation, fees, etc. .. .. .	..	4,759,740
123,393	Miscellaneous .. .. .	..	175,494
<u>£11,969,781</u>			<u>£15,132,995</u>
2,068,360	Balance at beginning of year—		
625,886	Cash .. .. .	..	816,346
	Investments .. .. .	..	2,159,900
<u>£2,694,246</u>	Total .. .. .	..	<u>£2,976,246</u>

## RESERVE

£		£	£
3,904	Miscellaneous .. .. .	..	2,238
196,014	Interest on investments .. .. .	..	183,860
<u>£199,918</u>			<u>£186,098</u>
38,509	Balances at beginning of year—		
18,034,450	Cash .. .. .	45,442	
	Investments .. .. .	13,459,750	13,505,192
18,072,959	Excess of receipts over payments .. .. .	..	186,098
199,918			
<u>£18,272,877</u>	Total .. .. .	..	<u>£13,691,290</u>

## TRUST

£		£	£
23,492,835	Receipts .. .. .	..	25,690,410
1,771,160	Balances at beginning of year—		
6,713,310	Cash .. .. .	79,344	
17,165	Investments .. .. .	7,973,945	8,053,289
8,501,635	Imprests outstanding .. .. .	..	
<u>£31,994,470</u>	Total .. .. .	..	<u>£33,743,699</u>



## LOANS ACCOUNT

SIX MONTHS ENDED 30 SEP 1963	PAYMENTS	SIX MONTHS ENDED 30 SEP 1964
£		£
8,500,000	Contribution to Works and Trading Account .. .. .	19,000,000
10,500,000	Advances to State Advances Corporation .. .. .	14,100,000
70,000	Advances to Tourist Hotel Corporation .. .. .	375,000
6,250	Calls on shares in New Zealand Steel Investigating Co. Ltd. .. .. .	25,000
..	Encashment of securities in favour of IMF .. .. .	2,000
..	Loan to Auckland Harbour Board .. .. .	78,328
..	Loan to Lyttelton Harbour Board .. .. .	92,091
..	Loan to Napier Harbour Board .. .. .	18,618
..	Loan to Whangarei Harbour Board .. .. .	209,516
185,126	Charges and expenses of raising loans—	
	New issues .. .. .	
	Advance subscriptions from previous year allocated .. .. .	300,435
26,052,850	Excess of receipts over payments .. .. .	5,135,436
<b>£45,314,226</b>		<b>£39,336,424</b>
	Balances at end of six months—	
33,795,867	Cash .. .. .	6,453,902
..	Investments .. .. .	21,279,340
		<b>27,733,242</b>
<b>£33,795,867</b>	<b>Total .. .. .</b>	<b>£27,733,242</b>

## FUND

£		£	£
1,650,044	State highways maintenance .. .. .	1,731,129	
3,215,016	State highways construction .. .. .	4,161,628	
5,792,305	Local bodies subsidised works .. .. .	6,289,179	
389,613	General .. .. .	313,529	
295,349	Administration .. .. .	474,746	
11,342,327			12,970,211
1,568	Unauthorised expenditure .. .. .	..	2,884
625,886	Excess of receipts over payments .. .. .	..	2,159,900
<b>£11,969,781</b>			<b>£15,132,995</b>
2,694,246	Balance at end of six months—		
	Cash .. .. .	..	2,976,246
<b>£2,694,246</b>	<b>Total .. .. .</b>	<b>..</b>	<b>£2,976,246</b>

## FUND

£		£	£
199,918	Excess of receipts over payments .. .. .	..	186,098
<b>£199,918</b>			<b>£186,098</b>
148,127	Balances at end of six months—		
18,124,750	Cash .. .. .	2,231,540	
	Investments .. .. .	11,459,750	
18,272,877			13,691,290
<b>£18,272,877</b>	<b>Total .. .. .</b>	<b>..</b>	<b>£13,691,290</b>

## ACCOUNT

£		£	£
11,060,061	Payments .. .. .	..	16,028,843
12,739,669	Balances at end of six months—		
8,194,740	Cash .. .. .	3,690,911	
	Investments .. .. .	14,023,945	
20,934,409			17,714,856
<b>£31,994,470</b>	<b>Total .. .. .</b>	<b>..</b>	<b>£33,743,699</b>

## SUMMARY OF BALANCES

AT 30 SEP 1963	ACCOUNT	AT 30 SEP 1964
£		£
Dr. 29,270,756	CONSOLIDATED REVENUE ACCOUNT .. .. .	Dr. 42,951,524
12,924,080	WORKS AND TRADING ACCOUNT .. .. .	10,948,599
31,586,103	EARTHQUAKE AND WAR DAMAGE FUND .. .. .	..
136,418	GAS INDUSTRY ACCOUNT .. .. .	..
2,722,511	LOANS REDEMPTION ACCOUNT .. .. .	3,611,646
33,795,867	NATIONAL DEVELOPMENT LOANS ACCOUNT .. .. .	27,733,242
2,694,246	NATIONAL ROADS FUND .. .. .	2,976,246
18,272,877	RESERVE FUND .. .. .	13,691,290
11,524,740	SUSPENSE ACCOUNT* .. .. .	11,411,428
20,934,409	TRUST ACCOUNT .. .. .	17,714,856
<u>£105,320,495</u>	<b>Total .. .. .</b>	<u>£45,135,783</u>

\*Cash received but not yet allocated.

## COMPOSITION OF BALANCES

AT 30 SEP 1963	—	AT 30 SEP 1964
£		£
Dr. 1,412,663	CASH .. .. .	Dr. 19,664,003
18,535,696	IMPRESTS .. .. .	17,575,750
	INVESTMENTS—	
57,605,464†	IN NEW ZEALAND .. .. .	14,654,049
30,591,998†	OVERSEAS .. .. .	32,569,987
		47,224,036
<u>£105,320,495</u>	<b>Total .. .. .</b>	<u>£45,135,783</u>

†Includes £31,295,225 investments of Earthquake and War Damage Fund.

E. L. GREENSMITH,  
Secretary to the Treasury.  
16 October 1964.

J. D. LANG,  
Finance Officer, Treasury.  
16 October 1964.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

C. M. ABERNETHY,  
Deputy Controller and Auditor-General.  
28 October 1964.